

Mount Pleasant Family Centre Society
Financial Statements

March 31, 2021

(Unaudited - see Notice to Reader)

On the basis of information provided by management, we have compiled the statement of financial position of Mount Pleasant Family Centre Society as at March 31, 2021 and the statements of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, British Columbia

September 30, 2021



Chartered Professional Accountants

Mount Pleasant Family Centre Society

Statement of Financial Position

As at March 31, 2021
(Unaudited - see Notice to Reader)

	2021	2020
Assets		
Current		
Cash and cash equivalents	288,242	79,488
Accounts receivable	79,068	34,133
Prepaid expenses and deposits	5,037	3,368
Restricted cash - BC Gaming	50,126	47,149
Internally restricted cash and cash equivalents	110,000	146,000
	532,473	310,138
Property and equipment, net	47,043	38,681
	579,516	348,819
Liabilities		
Current		
Accounts payable and accrued expenses	30,919	25,511
Deferred contributions - Others	55,970	70,746
Deferred Contributions - BC Gaming	50,126	47,149
	137,015	143,406
Net Assets		
Internally Restricted (Building and Contingency)	140,000	140,000
Internally Restricted (Special Projects)	6,000	6,000
Unrestricted	296,501	59,413
	442,501	205,413
	579,516	348,819

Approved on behalf of the Board

e-Signed by Gini Bonner

Director

Mount Pleasant Family Centre Society

Statement of Operations

For the year ended March 31, 2021
(Unaudited - see Notice to Reader)

	2021	2020
Revenue		
Grants		
IRCC Early Years Refugee Program	539,620	519,177
Ministry of Children and Family Development	142,674	140,042
City of Vancouver	68,968	73,968
Community Gaming Grant	48,021	53,382
Community Action Program for Children	47,498	47,498
Other grants	39,888	11,695
MCFD Vancouver Early Years Service Network	30,000	30,000
Vancouver Coastal Health Region	14,402	14,142
Summer Career Placement Program	-	4,411
Other		
Federal wage subsidy	264,259	-
Membership, fundraising & donations	10,840	45,208
Drop-in fees & miscellaneous revenues	2,577	31,013
	1,208,747	970,536
Expenses		
Administration & miscellaneous	7,237	7,506
Amortization	6,854	4,535
Fundraising expenses	-	9,421
Insurance	3,798	4,268
Office expenses	3,239	3,972
Professional development	3,680	3,298
Professional fees	3,767	3,500
Program expenses	52,789	40,099
Rent	48,963	42,495
Repairs and maintenance	11,402	10,173
Staff travel expenses	2,801	263
Utilities & communications	7,981	8,540
Wages and benefits	819,148	833,025
Total expenses	971,659	971,095
Excess (deficiency) of revenue over expenses	237,088	(559)

Mount Pleasant Family Centre Society
Statement of Changes in Net Assets

For the year ended March 31, 2021
(Unaudited - see Notice to Reader)

	<i>Internally Restricted (Building and Contingency)</i>	<i>Internally Restricted (Special Projects)</i>	<i>Unrestricted</i>	2021	<i>2020</i>
Net assets beginning of year	140,000	6,000	59,413	205,413	207,951
Excess of revenue over expenses	-	-	237,088	237,088	(559)
	140,000	6,000	296,501	442,501	207,392
Expenditure - special projects	-	-	-	-	(1,979)
Net assets, end of year	140,000	6,000	296,501	442,501	205,413

Mount Pleasant Family Centre Society

Notes to the Financial Statements

*For the year ended March 31, 2021
(Unaudited - see Notice to Reader)*

1. Mount Pleasant Family Centre Society (Drop in)

Program Statement of Operations

For the years ended March 31, 2021 and 2020

	2021	2020
Revenue		
Federal wage subsidy	264,259	-
Ministry of Children and Family Development	142,674	140,042
City of Vancouver	68,968	68,968
Community Gaming Grant	48,021	53,382
Community Action Program for Children	47,498	47,498
MCFD - Vancouver Early Years Services Network	30,000	30,000
Vancouver Coastal Health Region	14,402	14,142
Membership, fundraising & donations	6,661	45,208
Other grants	5,513	10,715
Drop-in fees & miscellaneous revenue	2,493	24,824
Summer Career Placement Program	-	1,866
	630,489	436,645
Expenses		
Wages and benefits	372,326	387,820
Repairs and maintenance	11,402	10,173
Program expenses	5,894	10,449
Administration & miscellaneous	4,789	4,898
Professional fees	3,767	1,750
Utilities & communications	3,602	4,438
Professional development	3,236	1,841
Amortization	2,899	1,552
Office expenses	1,869	2,324
Insurance	1,424	2,134
Staff travel expenses	32	263
Fundraising	-	9,421
	411,240	437,063
Excess (deficiency) of revenue over expenses	219,249	(418)

Mount Pleasant Family Centre Society

Notes to the Financial Statements

*For the year ended March 31, 2021
(Unaudited - see Notice to Reader)*

2. Mount Pleasant Family Centre Society (Circles of Care and Connection)

Program Statement of Operations

For the years ended March 31, 2021 and 2020

	2021	2020
Revenue		
IRCC - Early Years Refugee Program	539,620	519,177
Other grants	34,375	980
Miscellaneous revenue	4,263	6,189
City of Vancouver	-	5,000
Summer Career Placement Program	-	2,545
	578,258	533,891
Expenses		
Wages and benefits	446,822	445,205
Rent	48,963	42,495
Program expenses	46,896	29,541
Utilities & communications	4,379	4,102
Amortization	3,955	2,983
Staff travel expenses	2,769	-
Administration & miscellaneous	2,448	2,717
Insurance	2,374	2,134
Office expenses	1,369	1,648
Professional development	444	1,457
Professional fees	-	1,750
	560,419	534,032
Excess (deficiency) of revenue over expenses	17,839	(141)